

PARESH RAWAL & ASSOCIATES

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Chartered Accountants.

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The CBIC vide its **Notification No.49/2020** has given a clear guide with liberalised due dates for filing of **GSTR 3B and GSTR 1** for the period from February 2020 to August 2020. The extension is mainly with regard to the Dealers whose turnover for the previous year is Rs.5 Crores and Below.

EXTENDED DUE DATES AS PER ORDINANCE ISSUED BY GOVERNMENT DATED 24TH JUNE 2020

For GSTR 3B

TURNOVER OF PREVIOUS YEAR MORE THAN RS.5 CRORES (includes exempt/exports)

<u>Return for the Months</u>	<u>Due Dates</u>
February , March , April 2020	24 th June
May 2020	27th June

Interest would be NIL for the first 15 days from the date of Normal Due date . Thereafter Interest @ 9% p.a. from the 16th day to the actual date of payment.

TURNOVER OF PREVIOUS YEAR EQUAL TO OR LESS THAN RS.5 CRORES (includes exempt/exports)

<u>Return for the Month of</u>	<u>Extended Due date</u>
February 2020	30th June 2020
March 2020	3rd July 2020
April 2020	6th July 2020
May 2020	12th September 2020
June 2020	23rd September 2020
July 2020	27th September 2020
August 2020	1st October 2020

- No Interest is payable upto the extended due date
- From the Extended due date till 30th September 2020 Interest at the rate of 9% p.a. payable.

LATE FEES

For the tax period from July 2017 to January 2020, if returns were not filed till date, and the returns are filed between 1st July 2020 to 30th September 2020 , then the Late Fees will be Rs.500/- per Return.

For the same period if there is no taxable as per the return (NIL return) no Late fee will be imposed.

For the period from February 2020 to July 2020 no late fee will be charged if the returns are filed on or before the extended due dates.

FOR GSTR1

GSTR 1 (for all dealers irrespective of turnover) MONTHLY RETURN

• March 2020	10th July 2020
• April 2020	24th July 2020
• May 2020	28th July 2020
• June 2020	05th August 2020

THOSE OPTED FOR QUARTERLY RETURN

• January to March 2020	17th July 2020
April to June 2020	3rd August2020